

# CROSS-BORDER FINANCIAL PLANNING MANDATE

A formal engagement between Elixir Wealth Private and the client(s) named below, covering the scope of planning work, professional fees, and the basis on which advice is delivered.

## 01 PARTIES TO THIS MANDATE

ADVISER	CLIENT(S)
<p><b>Bassem N. Fawzy</b>                      LL.B., PFP, FICB  <i>Fellow, Canadian Securities Institute</i>                      Vice President MENA &amp; Wealth Manager                      Office 1004, Level 10, Liberty House, DIFC                      PO Box 29372, Dubai, United Arab Emirates                      Authorised by the DFSA   Licence No. F006873</p>	<p>Full Name(s):                      _____                      _____</p> <p>Current Residency:                      _____</p> <p>Nationality: _____</p> <p>Client Classification: <input type="checkbox"/> Retail Client <input type="checkbox"/> Professional Client</p> <p>Date: _____</p>

## 02 WHY THIS MANDATE EXISTS

Canadian expatriates residing in the GCC frequently hold assets, obligations, and regulatory exposures across two or more jurisdictions. The interaction of Canadian tax law, UAE succession rules, and in many cases US situs asset exposure creates a planning environment that standard wealth management frameworks do not adequately address.

The scope of this engagement addresses the planning work that precedes any product or investment decision. It includes:

- Establishing your true tax residency status under Canadian law
- Identifying deemed disposition events, NR withholding obligations, and treaty positions that affect what you owe and when

- Locating and quantifying US situs asset exposure — often unknown to clients holding US-listed securities, US real estate, or US retirement accounts
- Estate and succession planning across UAE, Canada, and any third jurisdiction — including DIFC Wills, deemed disposition on death, and Sharia succession implications
- Retirement income modelling under realistic return assumptions.
- Identifying the right structures — portfolio bonds, insurance wrappers, DIFC-registered solutions — before capital is deployed

This mandate establishes the formal basis on which that work is undertaken. It defines the scope of services, documents the agreed fee, and sets out the obligations of both parties. All findings, recommendations, and planning outputs will be delivered in writing.

### 03 SCOPE OF ENGAGEMENT

Please initial the services included in this engagement:

	SERVICE	INITIAL
A	Canadian Tax Residency & Departure Status Review	_____
B	RRSP / TFSA / LIRA / Pension — Non-Resident Position & Strategy	
C	US Situs Asset Exposure Analysis & Estate Tax Quantification	
D	UAE Succession & DIFC Will Planning	
E	Retirement Income Modelling — Multi-Scenario, Cross-Currency	
F	Investment Structure Review & Portfolio Bond Suitability Assessment	
G	Lump Sum Deployment Strategy	_____
H	Comprehensive Financial Plan — Full Cross-Border Diagnostic	
I	Protection Planning — Life, Whole of Life, Critical Illness & Family Protection	_____

### 04 WHAT YOU WILL RECEIVE

At the end of this engagement, you will have a clear picture of where you stand — financially, legally, and across every jurisdiction that affects you (Canada / UAE only). Depending on the scope initialled above, that means:

- A written planning report. A document that sets out what we found, what it means for you, and what needs to happen next. Specific to your situation, not a template.
- An action plan. Cross-border planning involves multiple moving parts across multiple jurisdictions. The report tells you what to do first, what to do second, and what not to do at all.

- Structure comparisons and product illustrations where relevant, prepared on clearly disclosed assumptions so you can see what is being modelled and why.
- Warm referrals to Tax and Legal specialists when needed. Tax lawyer, accountant, or trust counsel.
- A follow-up meeting once the report is delivered. We go through it together, answer your questions.

This mandate covers planning and analysis only. If the work leads to a product or investment recommendation — a portfolio bond, a structured note, an insurance wrapper — that recommendation is made under a separate DIFC Investment Advisory Agreement, with its own suitability process and fee disclosure.

## 05 PROFESSIONAL FEE SCHEDULE

The fee covers the planning work — the analysis, the report, the meetings, and the thinking behind all of it. It is charged independently of any product or investment that may follow. If this engagement leads to a recommendation and you proceed, the planning fee is not credited or offset against anything. You are paying for advice, not for access to a product.

ENGAGEMENT SERVICE	FEE
Single-issue analysis (one scope item from Section 03)	<b>AED 5,000 – 9,000</b>
Dual-issue engagement (two scope items)	<b>AED 10,000 – 16,000</b>
Comprehensive plan — full cross-border diagnostic (Item H)	<b>AED 20,000 – 30,000</b>
Retirement income modelling with scenario stress-testing	<b>AED 8,000 – 14,000</b>
US estate tax exposure quantification & structuring memo	<b>AED 9,000 – 15,000</b>
Ongoing advisory retainer (quarterly reviews, priority access)	<b>AED 3,500 – 5,000 / month</b>

### What Determines Where Your Fee Falls in the Range

Fee ranges exist because no two client situations are the same. The factors that move a fee toward the lower or upper end of a given range are:

Lower end of range	Upper end of range
<ul style="list-style-type: none"> <li>• Single jurisdiction (UAE or Canada only, no US exposure)</li> <li>• Client has clear, organised financial picture with documentation available</li> <li>• Shorter UAE tenure (1–3 years), straightforward non-residency position</li> <li>• Couple with similar financial structure (no split residency, no estate complexity)</li> </ul>	<ul style="list-style-type: none"> <li>• Three or more jurisdictions involved (Canada + UAE + US, or third country assets)</li> <li>• Disorganised or incomplete records requiring reconstruction and gap analysis</li> <li>• Unresolved Canadian residency status, ties analysis required, or departure return not yet filed</li> </ul>

<ul style="list-style-type: none"> <li>• Defined benefit pension or LIRA only — no active registered account mix</li> </ul>	<ul style="list-style-type: none"> <li>• Blended family, estate complexity, or Sharia succession implications requiring specialist coordination</li> <li>• Multiple registered account types (RRSP + TFSA + LIRA + pension + non-reg) across two clients</li> </ul>
---	---

**Payment Terms:** The planning fee is payable in full upon signing this mandate and prior to the commencement of work. AUM-based compensation, where applicable, is disclosed separately in the relevant product or investment advisory documentation.

**06 AGREED FEE FOR THIS ENGAGEMENT**

Scope Items Selected:	
<b>Agreed Total Fee:</b>	<b>AED</b> _____
Payable Upon Signing:	AED _____
Estimated Delivery Timeframe:	_____ business days from signed mandate and receipt of payment

**07 IMPORTANT DISCLOSURES & LEGAL NOTICES**

**Regulatory Status**

Elixir Wealth Private Ltd is an Authorised Firm regulated by the Dubai Financial Services Authority (DFSA), DFSA Reference Number F006873, and operates within the Dubai International Financial Centre (DIFC), pursuant to DIFC Law No. 1 of 2004 (Regulatory Law) and the DFSA Rulebook. The DFSA's regulatory remit covers financial services conducted in or from the DIFC. The DFSA public register can be accessed at [www.dfsa.ae](http://www.dfsa.ae). Clients should verify the firm's authorisation status directly with the DFSA before entering into any engagement.

**Scope of This Mandate — Not Investment Advice**

This mandate governs the provision of cross-border financial planning and analysis services only. The services described herein constitute financial planning, diagnostic review, and advisory analysis. They do not constitute the regulated activity of “Advising on Financial Products” as defined under the DFSA General Module (GEN) and the Conduct of Business Module (COB) of the DFSA Rulebook.

This mandate does not constitute investment advice. No recommendation to buy, sell, hold, or otherwise deal in any financial product or investment is made under this agreement. Any subsequent investment advisory service, including the provision of a personal recommendation in respect of a financial product, will be provided

under a separate DIFC Investment Advisory Agreement, subject to a full suitability assessment conducted in accordance with COB Chapter 3 of the DFSA Rulebook, and will be documented with its own fee and compensation disclosure.

## **Client Classification**

In accordance with DFSA COB Chapter 2, Elixir Wealth Private is required to classify all clients prior to providing any financial service. The client classification confirmed in Section 01 of this mandate determines the level of regulatory protection applicable to the client. Clients classified as Retail Clients receive the full scope of protections under the DFSA Conduct of Business Module. Clients classified as Professional Clients receive protections appropriate to their level of experience and resources, as assessed by the firm. A client classified as a Professional Client retains the right to request treatment as a Retail Client. Client classification applies to this mandate and to any subsequent engagement or agreement entered into between the parties.

## **Nature of Financial Planning Services**

The financial planning services provided under this mandate are analytical and advisory in nature. They include, but are not limited to: review and diagnosis of cross-border tax residency status, registered account structures, estate and succession exposure, retirement income projections, and asset structuring considerations. All analysis is based on information provided by the client and on publicly available law and regulatory guidance as at the date of the engagement. The findings and recommendations contained in any planning report delivered under this mandate represent professional judgment and not a guarantee of outcome. Laws and regulations change; clients are responsible for keeping their own advisers informed of material changes in their circumstances.

## **Termination & Fee Policy**

The planning fee is non-refundable once work has commenced. Commencement is defined as the date on which Elixir Wealth Private begins substantive work on the engagement, which will ordinarily be within two business days of receipt of the signed mandate and payment in full.

If the client elects to terminate this engagement prior to commencement, 25% of the agreed fee will be retained by Elixir Wealth Private as an administration charge. The balance will be refunded within [15 business days of written notice of termination.

If Elixir Wealth Private terminates this engagement prior to commencement for any reason, the full fee will be refunded within 15 business days.

## **No Legal or Tax Advice**

Nothing in this mandate, and nothing contained in any report or communication delivered pursuant to this mandate, constitutes legal advice or tax advice. Elixir Wealth Private is not a law firm and is not licensed to practice law in any jurisdiction. Where this engagement identifies legal issues — including but not limited to will drafting, trust formation, corporate structuring, probate, or interpretation of tax statutes — the client will be referred to qualified independent legal counsel. Similarly, the filing of tax returns, assessment of tax liability, and compliance with tax obligations in any jurisdiction remain the sole responsibility of the client and their appointed tax advisers. Elixir Wealth Private will coordinate with legal and tax professionals where appropriate, but does not assume or accept responsibility for their work.

## **Conflicts of Interest**

Elixir Wealth Private maintains a conflicts of interest policy as required under DFSA GEN 4.2.6 and COB Chapter 3. Where this engagement or any subsequent engagement involves a potential conflict of interest — including remuneration arrangements tied to product placement — the firm will disclose the nature and source

All information provided by the client in connection with this mandate is treated as strictly confidential. Elixir Wealth Private will not disclose client information to third parties without the client's express written consent, except: (a) where disclosure is required by law, regulation, or order of a competent authority; (b) to professional advisers engaged under this mandate who are themselves bound by equivalent confidentiality obligations; or (c) to the DFSA or other regulatory authority in the performance of their supervisory functions. Client data is handled in accordance with the DIFC Data Protection Law (DIFC Law No. 5 of 2020) and applicable data protection regulations.

**Limitation of Liability**

Nothing in this mandate limits or excludes any duty or liability that Elixir Wealth Private may have to the client under legislation administered by the DFSA, including under the DFSA Rulebook and the DIFC Regulatory Law. Subject to the foregoing, the firm's liability under this mandate is limited to the direct losses arising from a material breach of the services described herein, and shall not extend to indirect, consequential, or speculative losses. This limitation does not apply in cases of fraud, wilful default, or gross negligence.

**Governing Law & Jurisdiction**

This mandate is governed by the laws of the Dubai International Financial Centre. Any dispute arising from or in connection with this mandate shall be subject to the exclusive jurisdiction of the DIFC Courts, unless the parties agree otherwise in writing.

**08 CLIENT OBLIGATIONS**

---

Good planning depends on good information. To do this work properly, we need you to be straightforward with us about your full financial picture — assets, liabilities, income, residency history, existing structures — and to tell us promptly if anything material changes during the engagement. Residency, employment, marital status, a new asset or liability — any of these can affect the analysis. Where the work surfaces issues that require a tax adviser or lawyer, we will tell you and we expect you to engage them. We are not a substitute for that advice and this mandate does not cover it.

**09 AGREEMENT & SIGNATURES**

---

By signing below, both parties confirm they have read and understood this mandate, agree to the scope and fee as completed in Section 06, and authorise the engagement to proceed.

\_\_\_\_\_  
*Bassem N. Fawzy | Elixir Wealth Private*

\_\_\_\_\_  
*Client Signature(s)*

Date

Date

*Elixir Wealth Private | Office 1004, Liberty House, DIFC, Dubai, UAE | Authorised by the DFSA | Confidential  
This document is confidential and intended solely for the named client(s).*